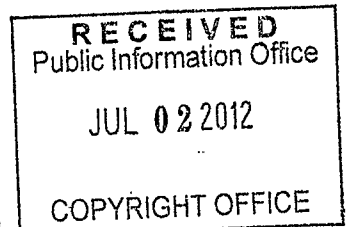


Before the
UNITED STATES COPYRIGHT ROYALTY JUDGES
Washington, D.C.



In the Matter of)
)
)

DETERMINATION OF RATES AND TERMS)
FOR BUSINESS ESTABLISHMENT)
SERVICES)
_____)

Docket No. 2012-1
CRB BUSINESS
ESTABLISHMENTS II

NOTIFICATION OF STATUS OF NEGOTIATIONS

Pursuant to the Order issued by the Copyright Royalty Judges on March 26, 2012, Sirius XM Radio Inc. ("Sirius XM") hereby notifies the Judges that as of the conclusion of the voluntary negotiation period, no settlement has yet been reached. Sirius XM will continue to work with SoundExchange to attempt to reach a settlement, and will inform the Judges immediately should the parties reach agreement.

Respectfully submitted,

Dated: July 2, 2012

R. Bruce Rich /sp
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CERTIFICATE OF SERVICE

I, Greg Bailey, hereby certify that a copy of the foregoing Notice of Status of Negotiations has been served on this 2nd day of July 2012 on the following persons:

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